

Date : 4th December, 2017

To,  
Bombay Stock Exchange Limited  
The Department of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001.

Sub: Outcome of Board Meeting  
Ref: Script Code : 504378  
Script ID : NYSSACORP

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Dear Sir,

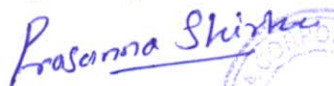
With reference to the captioned subject, we wish to inform you that the Board of the Directors of Nyssa Corporation Limited ("the Company") at their meeting held today i.e. Monday, 4th December, 2017 has considered and approved the following:

1. Unaudited Financial statements and Limited Review Report for the quarter and half year ended 30<sup>th</sup> September, 2017.
2. Appointment of Mr. Prasanna Shirke as Wholetime Director and Chief Financial Officer of the Company.

The above intimation is given to you for your record, Kindly take the note of the same.

Thanking you,

Yours Faithfully,  
For Nyssa Corporation Limited

  
Prasanna Shirke  
Director  
DIN : 07654053



*Encl: As Above*



# CLB & ASSOCIATES

## CHARTERED ACCOUNTANTS

77, Mulji Jetha Bldg., 3rd Floor, 185/ 187, Princess Street, Marine Lines, Mumbai - 400 002. • Tel.: +91-22-22052224, 22066860  
E-mail : info@clb.co.in / clb.fca@gmail.com • Website : www.clb.co.in

### Limited Review Report

To  
The Board of Directors,  
Nyssa Corporation Limited  
Office No.002, Gulmohar Complex,  
Opposite Anupam Cinema,  
Station Road, Goregaon (East),  
Mumbai 400063


Dear Sir,

1. We have reviewed the accompanying statement of unaudited financial results (the "Statement") of **Nyssa Corporation Limited** (the "Company"), for the quarter and year to date ended on September 30, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular NO. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India is the responsibility of Company's management and has been approved by Board of Directors of the Company. Our responsibility is to issue a report on this statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and



policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular NO. CIR/CFD/FAC/62/2016 dated July 5, 2016.including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For CLB & Associates  
Chartered Accountants**

  
**S. Sarupria**  
**Partner**  
**M.No. 35783**  
**Place: Mumbai**  
**Date: 04.12.2017**



**NYSSA CORPORATION LIMITED**  
(Formerly Known as Ravinay Trading Co. Ltd)

CIN: L70101MH1981PLC024341  
Office No. - 002, Gulmohar Complex, Opposite Anupam Cinema, Station Road, Goregaon (E), Mumbai-400 063.  
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / PERIOD ENDED 30th SEPTEMBER, 2017

Rs. In Lacs

Particulars	Quarter Ended			Period Ended	
	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1. Revenue from Operations	0.83	0.83	27.02	1.65	234.41
2. Other Income	16.91	18.80	2.08	35.70	37.90
3. Total Income (1+2)	17.73	19.62	29.10	37.35	272.31
<b>4. Expenses</b>					
a) Cost of materials consumed	1.40	0.59	6.23	1.99	38.01
b) Purchases of stock-in-trade	-	-	-	-	-
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(0.18)	(0.19)	(0.54)	(0.37)	0.97
d) Employee benefits expense	2.06	1.77	2.49	3.83	4.88
e) Finance Cost	1.35	3.95	8.52	5.31	18.28
f) Depreciation and amortisation expense	0.02	-	-	0.02	-
g) Other expenses	10.82	11.31	10.63	22.13	28.27
Total Expenses [sum of (a) to (g)]	15.47	17.43	27.33	32.90	90.41
5. Profit/(loss) before exceptional and extraordinary items and tax (3-4)	2.26	2.19	1.78	4.45	181.90
6. Exceptional Items	-	-	-	-	-
7. Profit / (loss) before extraordinary items and tax (5-6)	2.26	2.19	1.78	4.45	181.90
8. Extraordinary Items	-	-	-	-	-
9. Profit / (loss) before tax (7-8)	-	-	-	-	-
10. Tax expense	-	-	-	-	-
a. Current Tax	1.15	-	0.37	1.15	56.02
b. Deferred Tax	-	-	-	-	-
11. Profit/(loss) after Tax (9-10)	1.11	2.19	1.41	3.30	125.88
12. Share of Profit/(loss) of associates/Joint Venture	-	-	-	-	-
13. Non-Controlling Interest	-	-	-	-	-
14. Profit/(loss) after tax and share of associates, joint venture & minority interest(11+12+13)	1.11	2.19	1.41	3.30	125.88
15. Other comprehensive income	-	-	-	-	-
16. Total comprehensive income	1.11	2.19	1.41	3.30	125.88
17. Earning per share (Face Value of Rs. 1 Each)					
a. Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.00	0.01	0.00	0.01	0.42
a. Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.00	0.01	0.00	0.01	0.42

1. The above unaudited financial results have been reviewed and approved by audit committee and Board of Directors of the company at their meeting held on 04th December, 2017.

2. The Financial result of the Company have been prepared in accordance with Indian Accounting Standard (Ind AS) notified under the Companies (Indian Accounting Standard) Rule, 2015 as amended by the Companies (Indian Accounting Standard) Amendment Rules, 2016. The Company adopted Ind AS 101-(First time adoption of Indian Accounting Standards) have been prepared in accordance with the recognition and measurement principle in Ind AS 34-Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with relevant issued thereunder and the other accounting principals generally accepted in India.

3. The format for unaudited result as prescribe in SEBI circular CIR/CFD/CMD/75/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI circular dated 05th July, 2016 Ind AS and schedule III of Companies Act, 2013

4. The Company has only one business segment, disclosure under Ind AS 108 on "Operating Segment" as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013.

5. As per Company's Accounting Policies, Revenue recognition for the Construction Projects is based on "Percentage Completion Method" based on the Guidance Note issued by ICAI for Real Estate Companies.

6. As on 30.09.2017 total investment in partnership firm M/s Mark Developers (Surat) was Rs. 845.75 Lacs.

7. Reconciliation of profits between previous GAAP and Ind As	For the quarter ended 30.09.2016	For the period ended 30.09.2016
Profit as per previous Indian GAAP	0.86	125.28
Add: Fair valuation of Financial assets - Investments (Refer note 1)	0.55	0.60
Loss as per Ind AS	1.41	125.88

Note 1

Under previous Indian GAAP, Investment in equity shares were carried at cost, being long term in nature. Under Ind AS those investment, being financial assets, have been carried at fair value through Profit & loss account.

8. Figures for Previous period have been regrouped or rearranged wherever considered necessary.

Place: Mumbai

Date: 04/12/2017

By Board of Director  
For NYSSA CORPORATION LTD

*Prasanna Shirke*  
Director  
Prasanna Yadav Shirke  
DIN: 07654053



# NYSSA CORPORATION LIMITED

Office No.- 002, Gulmohar Complex, Opposite Anupam Cinema, Station Road, Goregaon (E), Mumbai-400 063.

CIN: L70101MH1981PLC024341

## STATEMENT OF ASSETS & LIABILITIES

(Rs. In Lacs)

PARTICULARS	As at 30th September, 2017 (Unaudited)
<b>Assets</b>	
<b>Non-current Assets</b>	
(a) Property, Plant and Equipment	0.07
(b) Financial Assets	865.94
(c) Deferred tax assets (net)	0.02
(d) Other non-current assets	1,201.08
<b>Total non-current assets</b>	<b>2,067.11</b>
<b>Current Assets</b>	
(a) Inventories	90.47
(b) Financial Assets	449.31
(c) Current Tax Assets (Net)	-
(d) Other current assets	178.79
<b>Total current assets</b>	<b>718.57</b>
<b>Total Assets</b>	<b>2,785.68</b>
<b>Equity</b>	
(a) Equity Share capital	300.00
(b) Other Equity	1,986.56
<b>Total Equity</b>	<b>2,286.56</b>
<b>Liabilities</b>	
<b>Non-current Liabilities</b>	
(a) Financial Liabilities	152.29
(b) Provisions	-
(c) Deferred tax liabilities (Net)	-
(d) Other non-current liabilities	-
<b>Total non-current liabilities</b>	<b>152.29</b>
<b>Current Liabilities</b>	
(a) Financial Liabilities	17.74
(b) Other current liabilities	192.89
(c) Provisions	136.20
(d) Current Tax Liabilities (Net)	-
<b>Total current liabilities</b>	<b>346.83</b>
<b>Total Liabilities</b>	<b>499.12</b>
<b>Total equity and liabilities</b>	<b>2,785.68</b>

*Prasanna Shastri*  